

FROM
RURAL BEGINNINGS
TO **URBAN SUCCESS**

A BUSINESSMAN'S INSPIRING JOURNEY

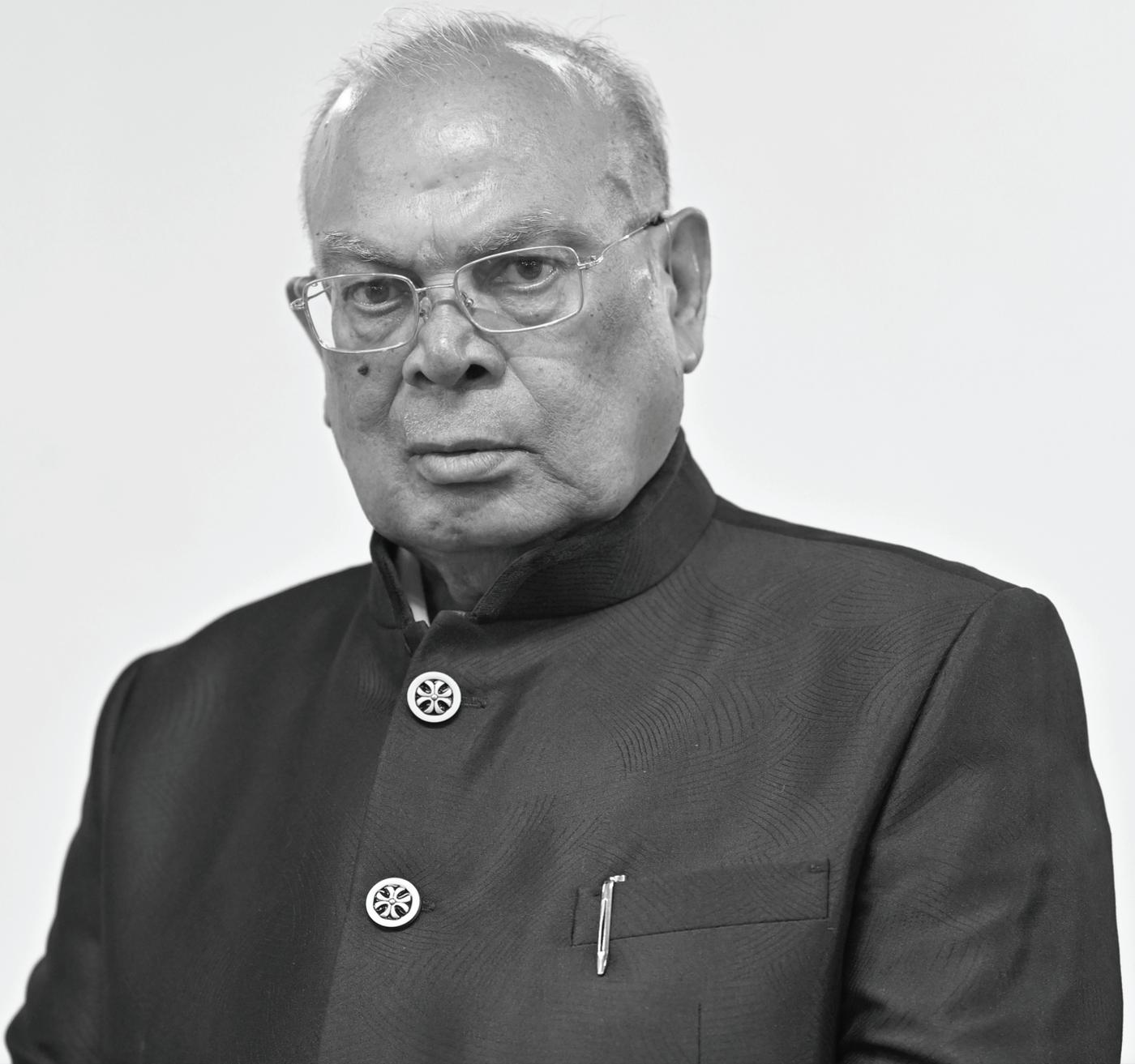


PREMCHAND RAMSARUP MITTAL

FOUNDER & CHAIRMAN OF VASANT GROUP

Chairman Sir / Bade Sir

Vasant Group is a leading name in Pune's industrial landscape today, founded by Mr. Premchand Mittal. Mr. Mittal, known for his contributions to the industrial, construction, and social sectors in Pimpri-Chinchwad and its surrounding areas, has faced a challenging life journey. The success he has achieved through this life is truly remarkable, reflecting a golden edge to his experiences.



MILESTONE
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Discription Of Traditional Business

Every community in Maharashtra has a unique identity. When we mention the Agarwal, Marwari, or Gujarati societies, we envision hardworking groups that toil day and night. They revere customers as deities and are committed to serving them. This society exemplifies hard work, perseverance, integrity, and loyalty to their professions. Due to their dedication to business, employment opportunities within these communities are limited, leading to a monopoly in certain industries. This continuity stems from the businesses established by their grandfathers and great-grandfathers, which the next generation carries on.

Vasant Industries, founded by Mr. Premchand Mittal, has become a prominent name in the industrial sector today. However, behind this success lies the story of Mr. Mittal's hard work. He hails from a small village called Karhans in Haryana, home to around 400-500 people. Mr. Mittal completed his primary education up to the fifth grade in this village. His father, a teacher, earned a modest salary of eighteen hundred rupees per month and commuted twenty kilometers daily by bicycle. Determined to provide his children with a quality education, he made significant sacrifices.

As a result of his father's efforts, Mr. Premchand Mittal eventually pursued engineering. His father's three brothers owned agricultural land and ran a small business selling agricultural products. They maintained strong relationships with the local farmers. However, when the family moved to Pune for business opportunities, they sold the farmland due to a lack of caretakers. Despite his current status as a successful industrialist, Mr. Mittal's roots as a 'farmer' remain a significant part of his identity, especially after facing the loss of his mother at the tender age of four.



VASANT

G R O U P

A winning attitude

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A Challenging Academic Journey

After completing his primary education in his village, Mr. Premchand Mittal attended Samalka Town School for sixth to tenth grade located three kilometers from his home. There, he excelled academically, achieving second rank in his tenth grade. His accomplishments were celebrated with a procession in Samalka, which surely motivated him to pursue further education. Driven by his ambition, he left his village to attend pre-engineering classes (XI-XII) in Sonipat, a small district in Haryana. With a scholarship in hand after finishing tenth grade, he was determined to continue his studies, even if it meant being away from home.

His determination led him to complete his eleventh and twelfth grades in Sonipat, where he stayed in a hostel. In 1965, he got admission into Punjab Engineering College, Chandigarh, again as a scholarship student, thus did not encounter the usual challenges of donation or favoritism. During this time, the India-Pakistan war was ongoing, and living near the border meant constant sirens and disturbances. Premchand was about two hundred kilometers from his village, and most of his

education post-tenth grade was completed in hostels. Despite the war conditions, food was adequate, though the noise from the conflict often disrupted their studies. Students would cover hostel windows with black paper to focus on their work.

Throughout his engineering studies, he received support from teachers and senior students, who appreciated his dedication and concentration. His primary goal was to excel in engineering, although he did not engage much in sports, he developed an interest in swimming and participated in NCC training.

Premchand Mittal graduated from Punjab Engineering College with a degree in Electrical Engineering, becoming the first student from his village to achieve this milestone. His accomplishment brought pride not only to him and his family but also to his entire village. Mr. Mittal distinguished himself by pursuing higher education and stepping away from traditional professions. His



Ancestral Connection With Pune

Having honored his family and village, Premchand Mittal left his hometown to forge a unique identity, recognizing that his higher education would not be fully utilized in such a small place. He set his sights on a city like Pune. Although he had no aspirations of becoming an entrepreneur at the time, his journey was already heading in that direction. Fifty to sixty years earlier, his paternal grandfather had also ventured to Pune for business, initially staying in Khadki before relocating to Koregaon-Bhima Nagar Road. Today, after many years, 150 to 200 of his family members are engaged in the textile and grocery businesses in the same Koregaon-Bhima area, with many also recognized as wholesale traders in Pune. Despite this strong family background in business, Premchand Mittal chose a different path. He would occasionally spend time in his relatives' textile and grocery shops during holidays, but he never considered pursuing a similar business himself.

Army Job

After completing his education, he registered with the employment exchange and was eventually called for a position as a civilian employee in the

Military Engineering Services. He accepted this job as it aligned with his qualifications, and he worked there for ten years. Such positions were uncommon in his community, but he soon realized that a traditional job was not his calling. Some people in his circle questioned how long he would continue in such a role, prompting him to leave and contemplate starting a business. During this time, he lived in a modest house in the Yerwada area of Pune, commuting daily on a two-wheeler to his office in Dapodi.

Beginning Of Married Life

In 1967, he married Mrs. Krishnaji Premchandji Mittal, the daughter of Mr. Jaiprakashji Sadhuramji Gupta, an entrepreneur from Yerwada. Despite lacking an industrial background, Premchand was encouraged by his father-in-law and received support from his family as he ventured into business. In their small house in Yerwada, they welcomed three sons—Chi. Arun, Chi. Anil, and Chi. Sunil—who have later on become successful entrepreneurs in their own right, thriving under the guidance of their father.



Industrial Movement

Given his education, it was clear that Premchand Mittal would not pursue the traditional family business. After leaving his government job, he sought to create something significant and different. In 1980, he purchased a 17,500-square-foot plot in Chinchwad MIDC for five rupees per square foot, totaling eighty thousand rupees, marking the beginning of his industrial journey. He installed his first machine on the plot in 1981 and constructed a simple room for his family to live in on one side.

In the early days, he worked on a lathe machine for PMT, earning just fifteen paise per piece. As demand grew, he gradually expanded his operations by acquiring additional machines. By 1984, he had built a concrete shed on the site and secured a contract for battery charging from Exide Industries. During this time, he balanced minor jobs while actively seeking new opportunities, often visiting nearby companies to secure work. His wife, Mrs. Krishna, assisted him in the business, and their children, now older, also began to contribute.

To land a job with Bajaj Auto, he visited the company daily, often returning after a cup of tea. This persistence paid off when he finally secured a contract. With this new opportunity, he invested in three or four more machines, and "Vasant Industries," in Chinchwad MIDC began to gain recognition. As the business flourished, he received suggestions to expand into the press shop sector.

During this growth phase, his elder son, Arun, had just completed his diploma. Though he wanted to pursue a degree, Arun chose to focus on helping his

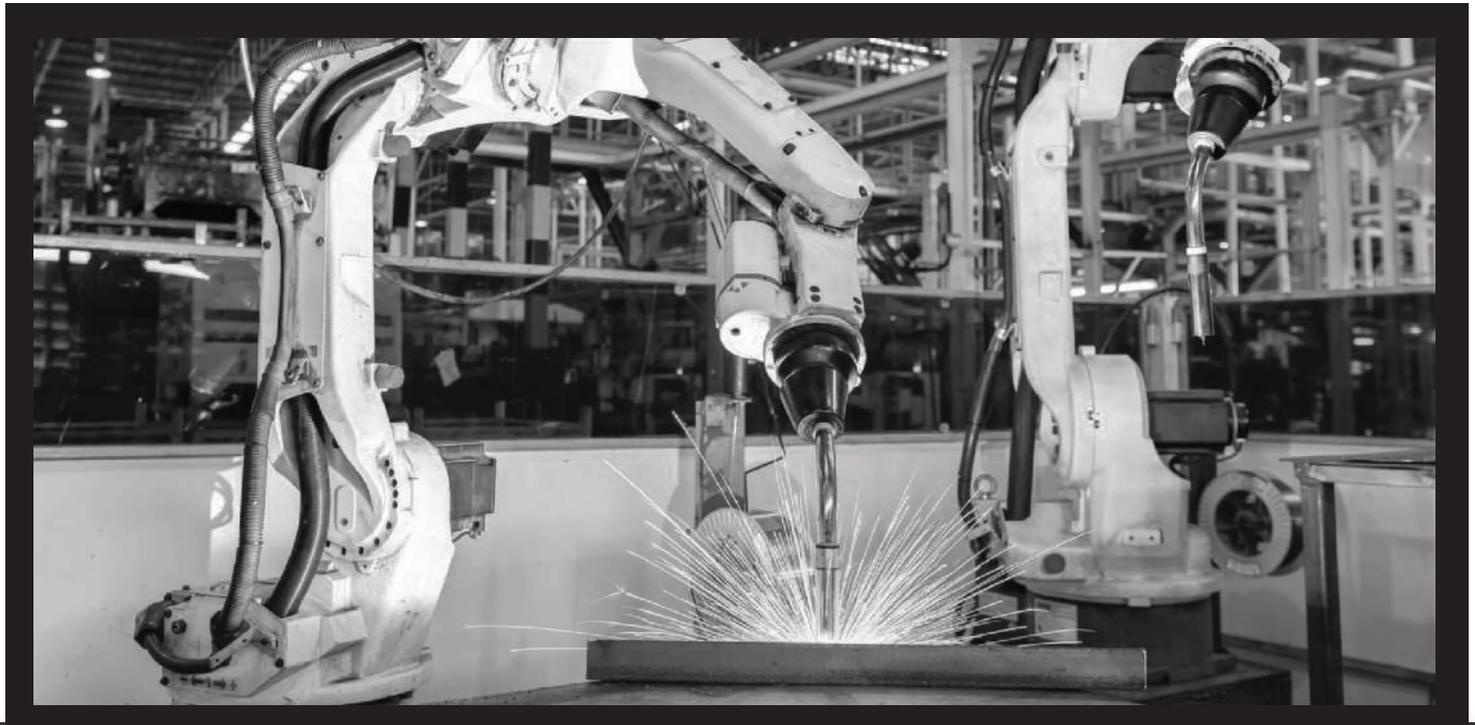
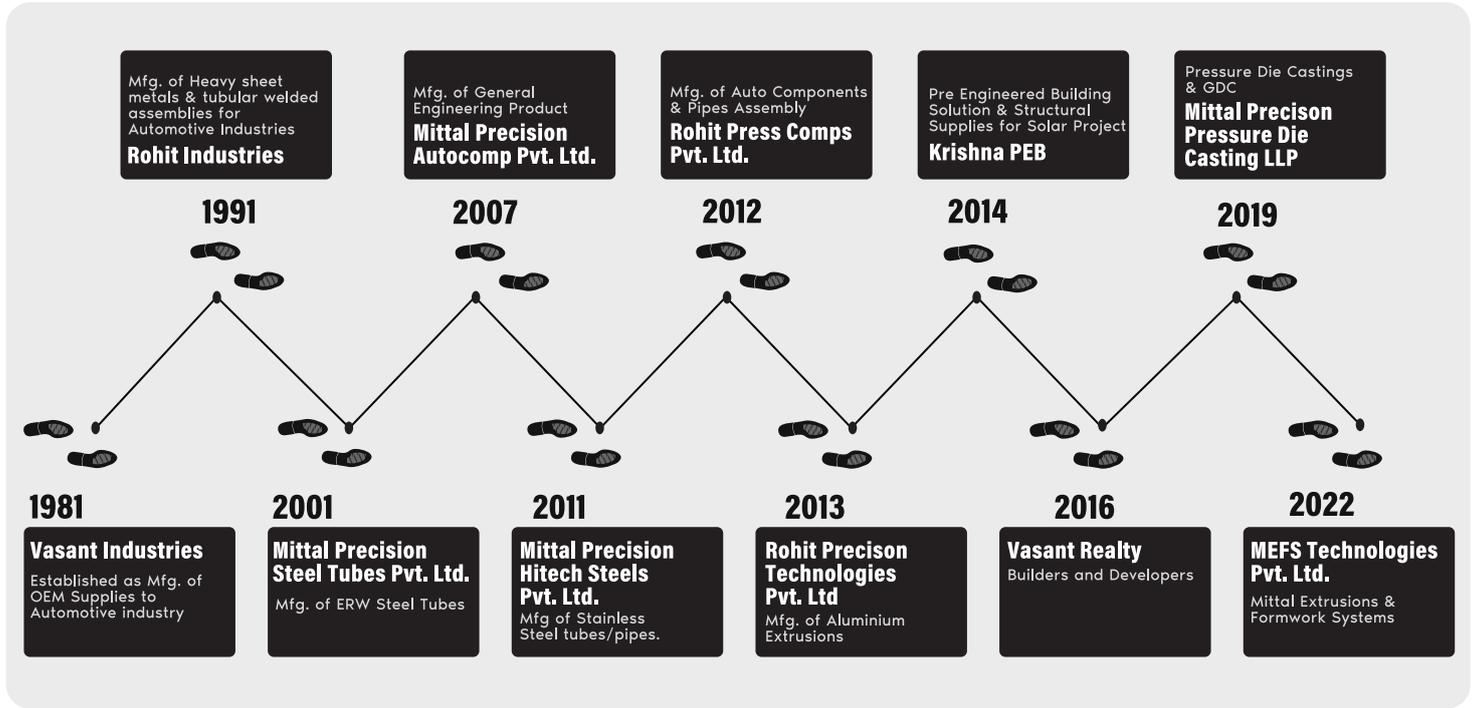
father build the business. In 1990, Premchand ji acquired another plot in Chinchwad MIDC to establish Rohit Industries, where press shop operations began. Arun ji oversaw these projects, and their collaboration with Bajaj Auto continued successfully for fifteen years.

Simultaneously, he acquired a third plot of 10,000 square feet to establish Phoenix Industries. In 1988, he constructed a building for Vasant Industries, which included workshops on both floors. After Arun's marriage in 1993, Premchand ji purchased a plot in the Pradhikaran area, where he completed a bungalow in 1995 and moved his family there. In Pradhikaran, he later arranged marriages for his second son, Anil, in 1996, and third son, Sunil later, ensuring family responsibilities were met.

Today, he is a satisfied entrepreneur with a prosperous family, all three of his daughters-in-laws being graduates. They live happily together, sharing millions of memories from their journey. After establishing his businesses, when he decided to buy a car, the State Bank approved his loan within two hours due to his solid track record, allowing him to purchase his first Fiat in 1988.

Previously, he drove a second-hand scooter that cost him 5,200 rupees and served him for eighteen years. He later sold it for 5,600 rupees. He often reflects on the significance of Bajaj scooters in his life. The swift approval from the bank underscores the trust he has built over the years; he is grateful to the bank's support and emphasizes the importance of repaying loans on time with integrity.

Milestone Footprints



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An Industrialist Who Protects The Worker's Interests



Premchand Mittal values the contributions of his workers in the business and credits them, alongside the banks, for his success. In the early days, when he operated a lathe machine, workers earned around four to five thousand rupees a month, which left

them with little. However, as the business expanded, so did the workforce, and today there are 400-500 employees. He considers it his duty to provide benefits such as ESI, Provident Fund, and Home Loans. Workers rarely approach him with grievances, but when they do, he ensures their needs are met, which has helped him avoid conflicts. His friendly demeanor fosters integrity among workers, supervisors, and managerial staff, earning him the affectionate title of 'Mothe Saheb' within the Vasant Group for his commitment to safeguarding workers' interests.

Own Products

After Bajaj Auto relocated to Aurangabad, we sought to establish a unit there. However, Premchand Mittal opted to explore new market opportunities and pivoted away from solely relying on Bajaj and Telco. He expanded the product line to include items such as SS Tubes, Color-Coated Seats, MS Pipes, and Aluminum Extrusion Sections.



Social Work and Philanthropy

Through Vasant Industries, Premchand Mittal has made significant contributions to Pune's industrial sector while remaining committed to community service. Since 1990, he has been actively involved with the Agarwal Samaj in Pimpri-Chinchwad, participating in various initiatives through the Agrasen Trust. He has served as chairman of this trust and has remained engaged with the federation's activities. Under his supervision, the construction of the Agrasen Trust building has been completed, and he is dedicated to ensuring it serves a meaningful purpose for the community. He is also focused on providing medical assistance to those in need through local hospitals and envisions acquiring additional land to further support charitable efforts.

Since moving to Pune, his family has regularly visited the 'Mata Chaturshringi' temple. When his industrial group began manufacturing generators, the first generator was donated at the feet of the Goddess. Each year, they contribute food grains, such as rice and pulses, for donations during the Navratri festival and the Jagannath Rath Yatra. They also participate in the annual Shivratri festival with food donations. Furthermore, they provide raincoats, umbrellas, and food to pilgrims during the Ashadhi Pandharpur festival, exemplifying a strong commitment to philanthropy through "Parameshwar Seva." Mr. Mittal has also donated flats to the Agarwal Seva Samiti in Katra for Vaishno Devi devotees and in Vrindavan Bhavan, further underscoring his dedication to community service.



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Contributions to the Industrial Sector

In addition to his many initiatives, Premchand Mittal has been actively involved in the Pimpri-Chinchwad Chambers of Industries, Commerce, Services, and Agriculture, which was established twelve years ago. Since its inception, he has served as Vice President, focusing on addressing issues related to various industries, including agriculture and transportation. He organizes seminars on topics such as income tax, sales tax, service tax, LBT, and agriculture, and takes the initiative to raise awareness and resolve problems within the chamber. Today, the chamber has 150-200 members and includes an executive board of fifteen industrialists, including Mittal. The Pimpri-Chinchwad Chambers of Commerce was created to unite individuals in the area, as the

Maratha Chambers of Commerce in Pune often overlook smaller businesses, which many perceive as catering only to larger enterprises.

Mr.Mittal has played a key role in developing industries in various locations, including Chakan, Khed, Ambegaon, Malwad, and Lonavala. His efforts have helped address numerous local issues, such as the establishment of a police station in Bhosari and improvements to roads .He plans to continue his work with these chambers in the future. As a member of the Regional Advisory Committee for Western Maharashtra and Goa under the Chief Excise Commissioner in Pune, he represents the Pimpri-Chinchwad Chamber, focusing on industrial challenges and advocating for changes in state and central government tax policies.



Active in Establishing the Western Maharashtra Chambers of Industries Federation

Drawing on his six years of experience as an active Vice President of the Pimpri-Chinchwad Chamber of Industries, Mr. Mittal recognized the need for small and large industries in the triangular industrial district of Nashik, Satara, Sangli, Nagar, Solapur, and Kolhapur. With the support of Adv. Appasaheb Shinde, the chamber's president, he proposed that the Pimpri-Chinchwad Chamber take the initiative to address these industries' challenges. This led to the establishment of the Federation of Western Maharashtra MIDC Chambers and Associations in 2009, where he serves as the organizing director. He is currently focused on expanding this initiative alongside the President and Executive members of the Pimpri-Chinchwad Chamber and other industrialists.

In recognition of his contributions, Shri Gajanan Babar and Hon. Shivajirao Adharao Patil, both MPs associated with the Pimpri-Chinchwad Chamber, awarded Mr. Mittal the Nagari Sanman Award.

Vasant Realty – Builders & Developers

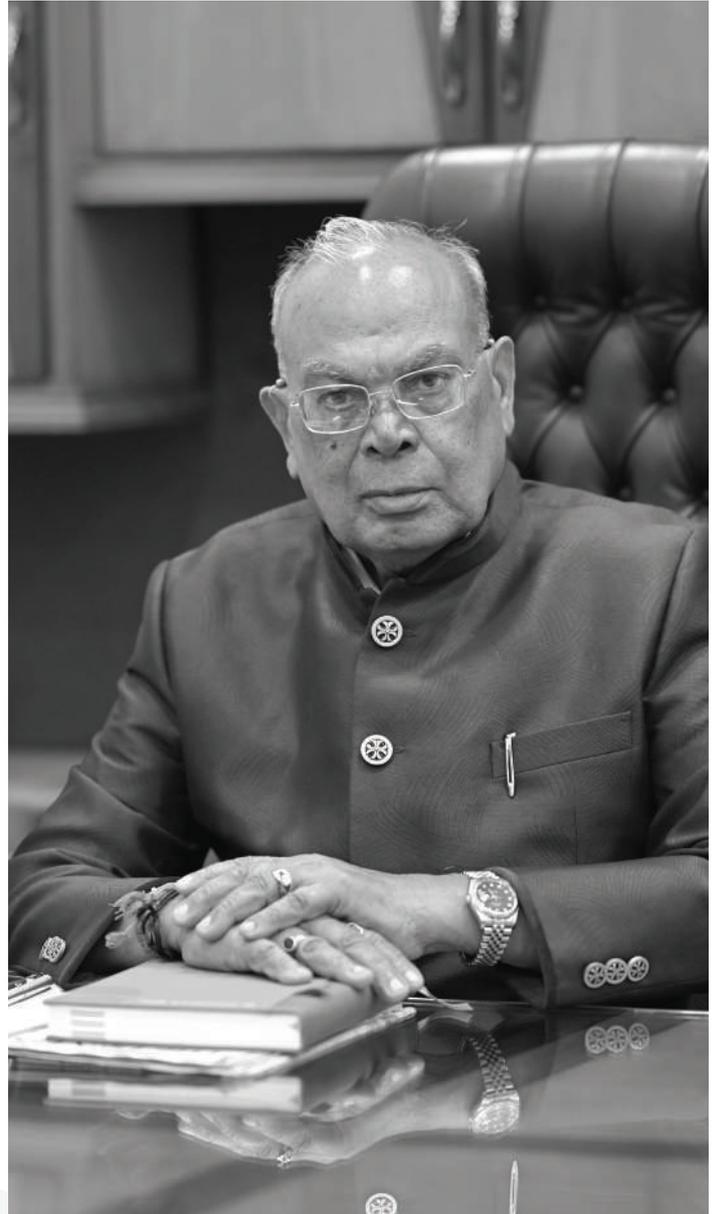
For the past twelve years, Vasant Realty has been acquiring small and large plots to construct affordable homes for various income group residents of the Pimpri-Chinchwad area. With a focus on minimal profit margins, they have established a strong reputation in the construction industry for cost-effective pricing, high-quality workmanship, and timely project delivery. Their commitment to the construction business continues to grow, with plans for future housing projects aimed at serving the community.



A Visionary Businessman

Today, Vasant Industries is a dominant player in the industrial sector, operating independently without reliance on any single company. Premchand Mittal, affectionately known as 'Vasant wale,' leads this diverse group of units. Despite the various operations, family ties remain strong, and Premchand Mittal serves as the 'Group Chairman.' He is highly regarded by his children, relatives, and those he has assisted in the community. Over the years, he has supported several individuals from the Agarwal community in establishing their businesses, earning their respect and cooperation.

Starting with a modest salary of Rs 640, which increased to Rs 1,400 upon leaving his job, Mittal's business turnover has grown significantly to around Rs 700 crores annually, with an increase of 20-25 percent each year. His ventures of auto components operate across three plots in Bhosari, and the Chakan unit established in 2002. During the period from 2002 to 2004, Vasant Group launched four distinct market products, all managed successfully by Mr. Mittal and his three children. The group's motto, "Winning Attitude," is reflected in its logo and operations.



Honored with Various Industrial Awards

- In 2000, on the occasion of the late Prime Minister Rajiv Gandhi's 56th birthday, he received the **National Unity Award** from former Union Minister N. D. Tiwari in New Delhi.
- He was awarded the **Award of Excellence** by Tata Johnson Controls Automotive Ltd. for the year 2011-2012.
- He received the **Best Stall Award** at the SME Expo 2008 from Ajit Pawar, Deputy Chief Minister of Maharashtra, on September 21, 2008.
- For his company, **Mittal Precision Steel Tubes Private Limited**, located in Mhalunge, he was honored as the **Eminent Industrialist** of Maval Taluka.
- In 2008, he was recognized as Vice-President for his contributions to achieving the objectives of the Pimpri-Chinchwad Chamber of Industries, Commerce, Services, and Agriculture by Tax Guru Lakhota, CNBC Awaaz, New Delhi.
- On October 27, 2012, Yashwantrao Chavan Pratishthan Pimpri Chinchwad Branch honored him for **Best Performance in the Industrial Sector** during the centenary celebration of Yashwantrao Chavan.
- In March 2014, Mr. Mittal was awarded the **J.R.D. Tata Udyog Puraskar** by the Maharashtra State Industrial Development Council in recognition of his contributions to industrial development, worker welfare, and excellent management practices.



Lessons To Learn From Bade Sir

1. Master in Accounting:

Mr. Premchand Mittal's expertise in accounting is a cornerstone of his successful career. With over 50 years of experience in the manufacturing sector, he possesses a deep understanding of financial management. His ability to navigate complex financial structures has allowed the Vasant Group to evolve from a single entity into a conglomerate of ten companies. His proficiency in accounting ensures that each company within the group maintains strong financial health, leading to sustainable growth and profitability.

2. Health Challenges and Recovery:

Despite facing significant health challenges over the years, Mr. Mittal's resilience and determination have enabled him to overcome these obstacles. His recovery journey exemplifies his fighting spirit. Through disciplined lifestyle changes, medical treatments, and a strong mental attitude, he regained his health and returned to managing the Vasant Group with renewed vigor. His recovery not only inspired his family but also served as a powerful example for his employees, showcasing his strength of character.

3. Caring for Employees and Extended Family:

Mr. Mittal is deeply committed to the well-being of his employees and their families. He believes that a company's success hinges on the happiness and stability of its workforce. Over the years, he has cultivated a nurturing environment, treating employees as family members. From healthcare to education, he ensures that both employees and their families have access to essential support. This approach has fostered loyalty and dedication among his team, contributing to the group's long-term success. He has created a Vasant Group Parivar that encompasses all levels of management,

from supervisors to skilled and unskilled workers.

4. Daily Fixed Schedule:

Discipline is a crucial aspect of Mr. Mittal's life. He adheres to a strict daily routine that balances his professional responsibilities with his personal well-being. His schedule encompasses regular office hours, strategic meetings, and dedicated time for fitness and health. This structured approach enables him to maintain focus and energy while remaining actively involved in key decisions at the Vasant Group. His consistent routine has been instrumental in his sustained leadership and success.

5. Facing Professional Challenges:

Throughout his career, Mr. Mittal has encountered numerous professional challenges. From market fluctuations to operational obstacles, he has faced setbacks that might have discouraged others. However, his resilient attitude has been his defining characteristic. He has learned from each challenge, viewing adversity as an opportunity to innovate and refine his business strategies. His perseverance has allowed him to expand the Vasant Group into multiple successful ventures despite the hurdles.

6. CSR and Employee Development:

Under Mr. Mittal's leadership, the Vasant Group has expanded to include ten manufacturing plants. He is committed to corporate social responsibility (CSR) initiatives, ensuring that the company contributes positively to society. These efforts range from supporting local communities to enhancing workplace conditions. Mr. Mittal places particular emphasis on employee growth and development, organizing regular training sessions and skill-building programs that promote their career advancement and personal development.

Family Details

Mr. Mittal comes from a close-knit family, which includes his wife, sons, daughters-in-law, and seven grandchildren. He has a deep affection for his family, relatives, friends, and extended family members. Prioritizing the future well-being of the next generation is very important to him. All family members respect Mr. Mittal as the head of their joint family.



Team Work



Memories Of Employees & Friends

“

In a small village in Haryana, my husband exemplified hard work and resilience, earning recognition from the government for his dedication. At a young age, he left his stable job to pursue a business venture, bravely taking risks while balancing family responsibilities. With unwavering support from our family, he not only built a successful enterprise but also devoted time to social work, impacting the lives of many in our community. His journey inspires me and reflects the strength of our shared values and commitment.

”

- Krishna Premchand Mittal

“

My father is a dedicated and passionate leader whose hard work and unwavering focus always inspired me and is an inspiration to everyone around him. His commitment to excellence and resilience has set a remarkable example for our family and beyond.

”

- Arun Premchand Mittal

“

My father-in-law, is the heart and head of our family. He has the biggest heart, always there to guide and support us. His generosity extends to everyone, as he's always ready to help those in need, setting a beautiful example for all of us.

”

- Varsha Arun Mittal

“

My grandfather / Bade sir is a beacon of wisdom and kindness, always encouraging those around him to strive for their best. His generosity and unwavering support have shaped our family values. I'm grateful to have such a positive influence in my life.

”

- Yash Arun Mittal

“

Our father is much like a coconut: tough on the outside but incredibly nurturing within. At first glance, he may seem stern, but after spending time with him, we discover the depth of his kindness and generosity. He embodies resilience and warmth, always willing to support and uplift others, regardless of their past actions. His character inspires us to look beyond surface appearances and appreciate the compassion that lies beneath.

”

- Anil Premchand Mittal

“

My father-in-law, Premchand Ji Mittal, is more than just a successful businessman; he's a true inspiration. Even at 78+, he's daring, punctual, and incredibly active. His self-confidence motivates everyone around him, and I admire him deeply as both a leader and a father figure.

”

- Neeta Anil Mittal

“

Daddy's journey from a salaried person to a thriving network at this level is a testament to his unwavering determination and visionary leadership. His tireless dedication and entrepreneurial spirit have not only shaped an industry but also inspired countless others to pursue their dreams. At 78 also he embodies the belief that with passion and perseverance, anything is possible.

”

- Sunil Premchand Mittal

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My Father in law, Premchand ji Mittal is an inspiration to all of us. Even at the age of 78, he is still dedicated to his work. His unwavering commitment to his work is truly unique in our family. He is a loving father, grandfather and an exemplary person for all of us. We all should try to learn from his remarkable qualities.

”

- Swati Sunil Mittal

“

As someone who has had the privilege of witnessing your remarkable journey, I have always admired your wisdom, integrity, and relentless commitment to excellence.

”

- Madhusudhan Agarwal

“

Our identity dates back to 1983. I joined Vasant Industries on 1st November 1986, at that time it was a small workshop with only 3 machines and a simple battery charging setup. Saheb lived with his family next to the workshop. One of the characteristics of Saheb's personality was that he used to wake up early every morning and perform regular worship. I used to work with them for full 12 hours. Saheb used to plan the daily work in advance, he used to prepare for tomorrow's work in advance. Although Saheb has a very strict nature, he is also loving. He has special love for all the employees. Never lacked in work. An example of the same is that he used to carry his job bag to Bajaj company with his own scooter. Saheb's help was important, he gave his business to me in 2007 and turned an ordinary employee like me into an entrepreneur. From 1993 to 2003, I was given a free house to live in the company. Sahib helped me in every difficulty like an elder man. I became an entrepreneur today because of your help. Today, my eldest son Swapnil Kate has become a construction entrepreneur after completing his education in civil engineering. And my younger son Nikhil Kate has completed BCom, MBA and CA (Chartered Accountant). I consider myself very lucky to have Aadhaarwad like Sahabah. I pray to God to bless you with a long life and good health.

”

- Kisan Kate

“

Bade sir, every day working under your guidance has been an opportunity to learn and grow. Your vision and work ethic have been the cornerstone of our success.

”

- Chandrakant Patil

“

To work under your leadership is the most valuable work experience that anyone could hope for. Thank you for giving me the opportunity to work here.

”

- Sandeep Somwanshi

“

In my 20 years work experience in VASANT GROUP, While expressing my thoughts about the RESPECTED BADE SIR, I would like to say that "where ever there is the experience of divinity, my hands naturally move in devotion."

”

- Mrunal Arvind Bhor

“

I am working with chairman sir since last 15 years . Impressed very much with their leadership depth knowledge of taxation and minutely checking of all commercial aspects . Dedication, descipline and commitment.

”

- S. B. Parekh

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Working under your guidance for years has been a privilege I deeply cherish. Your dedication to excellence and fairness is something I continually strive to emulate

”

- Surendra Agarwal

“

I joined in 1996 and under Bade sir guidance, I have learned a lot. To me Bade sir is my Guru.

”

- VinodKumar Balkishan Mittal

“

It was a pleasure to hear that Mr. Premchand Mittal, senior industrialist, Pimpri Chinchwad city, received the Samaj Award for "Social Development Work" from Agarwal Samaj Pune, Pimpri Chinchwad. He is a famous industrialist of Pimpri Chinchwad MIDCO. His 44 years of hard work inspires us. Social work is his special identity! Congratulations!

”

- Appasaheb Shinde

“

Babaji is head of our family, Babaji has a big kind of heart. Whenever we have any problem we go to him, he listen problems give right advice solution for it. Babaji always help to need person.

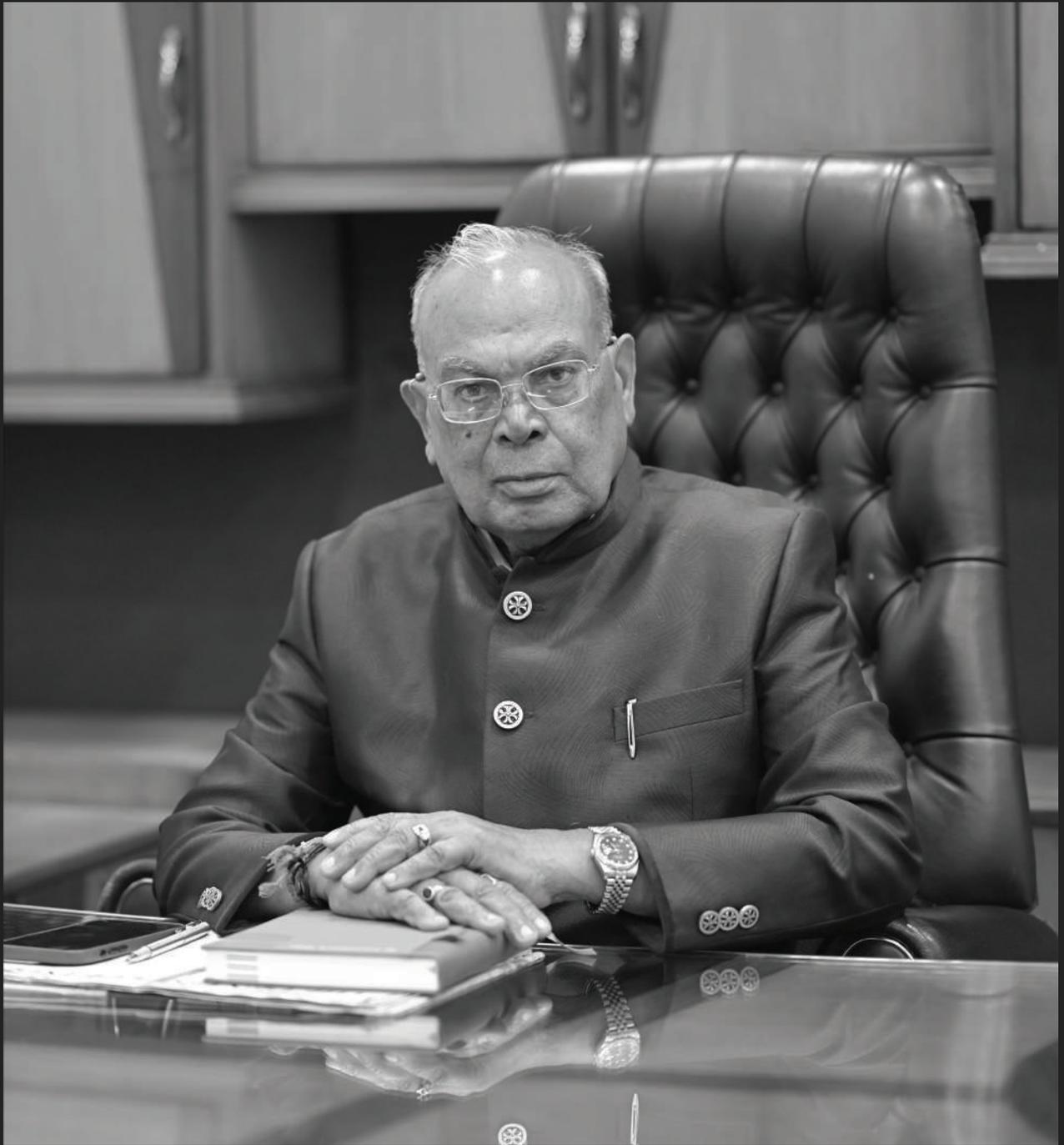
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- Kapil Mittal

JOURNEY FROM SCOOTER TO MERCEDES



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Believe in yourself. Be self-confident, determined, honest and hard-working in every field of Business/service or any other profession. We should not hesitate to help our needy brothers and sisters through help of kinds as advised by our Ancestor Bhagwan Agrasenji Maharaj. God is always there with you for help.

- **Premchand Ramsarup Mittal**
Founder and Chairman of Vasant Group